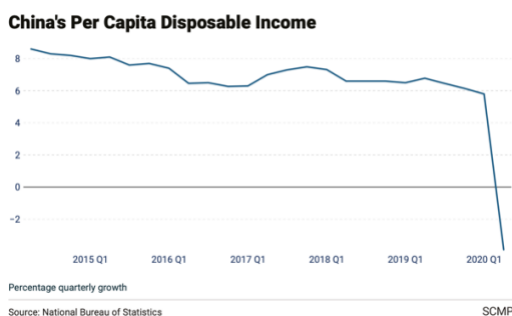


## China's post-corona economic recovery policy - 六保'

2021 is the 100<sup>th</sup> anniversary of China's Communist Party. To make sure celebrations are in order China's politburo presented last Friday 17<sup>th</sup> April its '六保' or 'six guarantees or six pledges', a post-corona economic action plan after the 6.8% unprecedented contraction of China's 1st quarter growth. And see for yourself, they are not very different from Western economic recovery plans. What else should China do you think? Let us know.

1. Create Jobs – starting-up the world's factory, its export engine, retail and leisure businesses - 保居民就业
2. Ensure basic livelihoods – Financial support for the Chinese people, who have 3.9% less to spend in this 1<sup>st</sup> quarter, the first decline since China's opening up and who have somehow to overcome the recovery period - 保基本民生
3. Protect Market players – small and medium sized companies, who are good for 80% of all the jobs in China, need financial support from the government to stay alive and start kicking again - 保市场主体
4. Food and Energy Security – international prices of commodities are all over the place. Stock more oil now it is more than free? How to deal with a sudden spike in the price of soybeans or other commodities? - 保粮食能源安全
5. Stability of the industrial supply chain – different countries in different regions have plans to localise their supply chain. China (a) wants to be self-reliant to prevent dramatic supply gaps internally and (b) will strive to keep global supply chains open. - 保产业链供应链稳定
6. Maintaining grass root operations – a plan to facilitate and accelerate the path from a lock-downed life to a vital social life. - 保基层运转



<https://www.chinanews.com/gn/2020/04-18/9160546.shtml>